

GRAND RIVER CONSERVATION AUTHORITY
STATEMENT OF OPERATIONS
for the period Ending January 31, 2025

Category			Budget 2024	Actual 2024	Budget 2025	Actual 2025	Previous Forecast	Current Forecast	Forecast Change
<u>REVENUE</u>									
<u>Municipal</u>									
Municipal Apportionment	Category 1	various	12,275,000	12,274,999	12,705,000	-	12,705,000	12,705,000	-
Memorandums of Understanding Apportionment	Category 2	various	1,017,000	1,017,000	1,052,000	-	1,052,000	1,052,000	-
Other	Category 2 & 3	8	940,000	728,463	946,000	808,587	946,000	946,000	-
Total Municipal			14,232,000	14,020,462	14,703,000	808,587	14,703,000	14,703,000	-
<u>Government Grants</u>									
MNRF Transfer Payments	Category 1	various	449,688	449,688	449,688	-	449,688	449,688	-
Source Protection Program-Provincial	Category 1	6	834,000	820,925	780,000	-	780,000	780,000	-
Other Provincial	Category 1	various	737,500	1,406,061	1,487,500	(293,741)	1,487,500	1,487,500	-
Other Provincial	Category 2	8	130,000	121,275	220,000	170,014	220,000	220,000	-
Other Provincial	Category 3	10	100,000	29,768	40,000	41,641	40,000	40,000	-
Federal	Category 1,2,3	various	155,000	309,678	208,000	37,516	208,000	208,000	-
Total Government Grants			2,406,188	3,137,395	3,185,188	(44,570)	3,185,188	3,185,188	-
<u>Self Generated</u>									
User Fees and Sales									
<i>Resource Planning</i>	Category 1	4	994,000	911,842	924,000	273,932	924,000	924,000	-
<i>Burford Operations & Planting Services</i>	Category 3	9	680,000	787,732	705,000	(486)	705,000	705,000	-
<i>Conservation Lands Income</i>	Category 3	14	71,000	21,826	-	-	-	-	-
<i>Conservation Lands Income</i>	Category 1	5	15,000	197,946	15,000	-	15,000	15,000	-
<i>Conservation Areas User Fees</i>	Category 3	14	10,700,000	12,459,228	11,400,000	29,784	11,400,000	11,400,000	-
<i>Environmental Education</i>	Category 3	11	600,000	609,969	600,000	235,055	600,000	600,000	-
Property Rentals	Category 3	12	3,038,000	3,122,120	3,150,000	1,105,217	3,150,000	3,150,000	-
Hydro Generation	Category 3	13	580,000	612,640	475,000	1,016	475,000	475,000	-
Land Sales	Category 1	5	-	1,745,835	-	-	-	-	-
Grand River Conservation Foundation	Category 1,2,3	various	662,000	1,568,930	197,000	-	197,000	197,000	-
Donations	Category 1,2,3	various	-	26,070	15,000	35,901	15,000	15,000	-
Investment Income	General Operating	7	2,200,000	2,597,296	2,300,000	(999)	2,300,000	2,300,000	-
Miscellaneous Income	various	various	-	108,586	71,000	34	71,000	71,000	-
Total Self-Generated Revenue			19,540,000	24,770,020	19,852,000	1,679,454	19,852,000	19,852,000	-
TOTAL REVENUE			36,178,188	41,927,877	37,740,188	2,443,471	37,740,188	37,740,188	-

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EXPENSES									
OPERATING									
Watershed Management	Category 1	1	1,146,100	908,054	864,100	84,510	864,100	864,100	-
Flood Forecasting and Warning	Category 1	2	911,000	1,030,941	1,116,000	56,731	1,116,000	1,116,000	-
Water Control Structures	Category 1	3	2,128,700	2,308,745	2,490,700	106,392	2,490,700	2,490,700	-
Resource Planning	Category 1	4	2,679,600	2,580,544	2,747,600	177,568	2,747,600	2,747,600	-
Conservation Lands Management	Category 1	5	2,871,900	2,567,190	3,020,900	132,860	3,020,900	3,020,900	-
Source Protection Program	Category 1	6	834,000	820,925	780,000	37,327	780,000	780,000	-
General Operating Expenses	General Operating	7	4,267,714	3,749,114	4,314,465	278,745	4,314,465	4,314,465	-
Watershed Services	Category 2	8	1,068,000	1,010,976	1,102,000	60,578	1,102,000	1,102,000	-
Burford Operations & Planting Services	Category 3	9	992,900	1,007,151	977,400	52,545	977,400	977,400	-
Conservation Services	Category 3	10	82,200	11,800	86,200	628	86,200	86,200	-
Environmental Education	Category 3	11	912,000	933,061	953,000	40,878	953,000	953,000	-
Property Rentals	Category 3	12	1,109,200	1,074,696	1,109,700	22,794	1,109,700	1,109,700	-
Hydro Production	Category 3	13	95,500	139,970	95,500	5,754	95,500	95,500	-
Conservation Areas	Category 3	14	9,782,000	10,163,820	10,540,000	201,501	10,540,000	10,540,000	-
Administrative Support	Category 3	15	1,217,400	1,079,629	1,293,900	27,568	1,293,900	1,293,900	-
Total Operating Expenses			30,098,214	29,386,616	31,491,465	1,286,379	31,491,465	31,491,465	-
MAJOR MAINTENANCE & EQUIPMENT									
Watershed Management	Category 1	1	110,000	7,475	110,000	-	110,000	110,000	-
Flood Forecasting and Warning	Category 1	2	190,000	88,056	190,000	2,077	190,000	190,000	-
Water Control Structures	Category 1	3	1,500,000	3,104,861	3,000,000	381,677	3,000,000	3,000,000	-
Conservation Areas	Category 3	14	2,000,000	2,193,994	2,000,000	(256,601)	2,000,000	2,000,000	-
Information Systems	General Operating	16	459,000	435,756	429,000	221,932	429,000	429,000	-
Motor Pool	General Operating	16	415,000	434,770	324,000	47,725	324,000	324,000	-
Total Major Maintenance & Equipment Expenses			4,674,000	6,264,912	6,053,000	396,810	6,053,000	6,053,000	-
SPECIAL PROJECTS									
Flood Forecasting and Warning	Category 1	2	250,000	17,445	250,000	-	250,000	250,000	-
Conservation Lands Management	Category 1	5	100,000	57,050	100,000	-	100,000	100,000	-
Watershed Services	Category 2	8	1,095,000	1,001,230	1,324,000	49,880	1,324,000	1,324,000	-
Conservation Services	Category 3	10	185,000	132,620	95,000	4,484	95,000	95,000	-
Environmental Education	Category 3	11	500,000	1,669,934	650,000	-	650,000	650,000	-
Total Special Project Expenses			2,130,000	2,878,279	2,419,000	54,364	2,419,000	2,419,000	-
TOTAL EXPENSES			36,902,214	38,529,807	39,963,465	1,737,553	39,963,465	39,963,465	-
Gross Surplus/(Deficit)			(724,026)	3,398,070	(2,223,277)	705,918	(2,223,277)	(2,223,277)	-
Prior Year Surplus Carryforward			537,526	537,526	498,777	498,777	498,777	498,777	-
Net Funding FROM/(TO) Reserves			186,500	(3,436,819)	1,724,500	269,657	1,724,500	1,724,500	-
NET SURPLUS			-	498,777	-	1,474,352	-	-	-