

Grand River Conservation Authority

Report number: GM-02-25-20

Date: February 28, 2025

To: Members of the Grand River Conservation Authority

Subject: Financial Summary for the Period Ending January 31, 2025

Recommendation:

THAT the Financial Summary for the period ending January 31, 2025 be approved.

Summary:

The Financial Statements include the 2025 *actual* year-to-date income and expenditures. The budget presented for approval at the February 28, 2025 General Meeting is included in the *Budget* column. The *Current Forecast* column indicates an estimate of income and expenditures to the end of the current fiscal year. Currently, a net surplus of NIL at year-end is anticipated.

Report:

The Financial Statements for the period ending January 31, 2025 are attached.

Financial Implications:

The activity summarized will result in a NIL net result as at December 31, 2025.

Other Department Considerations:

The management committee and appropriate supervisory staff receive monthly financial reports and advise the finance department of applicable forecast adjustments.

Prepared by:

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Financial Controller

Approved by:

Karen Armstrong
Deputy CAO/Secretary-Treasurer