

GRAND RIVER CONSERVATION AUTHORITY
STATEMENT OF OPERATIONS
for the period Ending October 31, 2024

Category			Budget 2023	Budget 2024	YTD Actual	Previous Forecast	Current Forecast	Forecast Change
<u>REVENUE</u>								
<u>Municipal</u>								
Municipal Apportionment	Category 1	various	11,976,000	12,275,000	12,275,000	12,275,000	12,275,000	-
Memorandums of Understanding Apportionment	Category 2	various	992,000	1,017,000	1,017,000	1,017,000	1,017,000	-
Other	Category 2 & 3	8	850,000	940,000	957,170	940,000	940,000	-
Total Municipal			13,818,000	14,232,000	14,249,170	14,232,000	14,232,000	-
<u>Government Grants</u>								
MNRF Transfer Payments	Category 1	various	449,688	449,688	449,688	449,688	449,688	-
Source Protection Program-Provincial	Category 1	6	640,000	834,000	662,732	862,000	862,000	-
Other Provincial	Category 1	various	737,500	737,500	833,899	1,762,500	1,762,500	-
Other Provincial	Category 2	8	-	130,000	151,788	130,000	130,000	-
Other Provincial	Category 3	10	30,000	100,000	71,409	65,000	65,000	-
Federal	Category 1,2,3	various	40,000	155,000	325,195	246,500	246,500	-
Total Government Grants			1,897,188	2,406,188	2,494,711	3,515,688	3,515,688	-
<u>Self Generated</u>								
User Fees and Sales								
<i>Resource Planning</i>	Category 1	4	1,144,000	994,000	830,536	914,000	914,000	-
<i>Burford Operations & Planting Services</i>	Category 3	9	580,000	680,000	787,298	820,000	820,000	-
<i>Conservation Lands Income</i>	Category 3	14	71,000	71,000	33,288	71,000	71,000	-
<i>Conservation Lands Income</i>	Category 1	5	15,000	15,000	158,750	160,000	160,000	-
<i>Conservation Areas User Fees</i>	Category 3	14	10,000,000	10,700,000	12,432,183	12,200,000	12,450,000	250,000
<i>Environmental Education</i>	Category 3	11	500,000	600,000	380,719	600,000	590,000	(10,000)
Property Rentals	Category 3	12	2,981,000	3,038,000	2,975,794	3,058,000	3,058,000	-
Hydro Generation	Category 3	13	580,000	580,000	597,461	580,000	600,000	20,000
Land Sales	Category 1	5	-	-	1,745,835	1,750,000	1,750,000	-
Grand River Conservation Foundation	Category 1,2,3	various	27,000	662,000	329,527	1,563,000	1,583,000	20,000
Donations	Category 1,2,3	various	-	-	55,468	35,000	15,000	(20,000)
Investment Income	General Operating	7	1,350,000	2,200,000	1,410,446	2,200,000	2,200,000	-
Miscellaneous Income	various	various	-	-	82,383	60,000	60,000	-
Total Self-Generated Revenue			17,248,000	19,540,000	21,819,688	24,011,000	24,271,000	260,000
TOTAL REVENUE			32,963,188	36,178,188	38,563,569	41,758,688	42,018,688	260,000

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Category			Budget 2023	Budget 2024	YTD Actual	Previous Forecast	Current Forecast	Forecast Change
EXPENSES								
OPERATING								
Watershed Management	Category 1	1	1,276,000	1,146,100	742,169	985,100	985,100	-
Flood Forecasting and Warning	Category 1	2	895,000	911,000	899,712	1,011,000	1,011,000	-
Water Control Structures	Category 1	3	2,143,200	2,128,700	1,815,605	2,275,700	2,275,700	-
Resource Planning	Category 1	4	2,551,800	2,679,600	2,151,620	2,744,600	2,694,600	(50,000)
Conservation Lands Management	Category 1	5	2,954,600	2,871,900	2,199,223	2,801,900	2,801,900	-
Source Protection Program	Category 1	6	640,000	834,000	662,732	862,000	862,000	-
General Operating Expenses	General Operating	7	3,495,788	4,267,714	3,161,262	4,222,214	4,197,214	(25,000)
Watershed Services	Category 2	8	1,043,000	1,068,000	825,951	994,000	979,000	(15,000)
Burford Operations & Planting Services	Category 3	9	867,300	992,900	948,833	1,037,900	1,037,900	-
Conservation Services	Category 3	10	81,200	82,200	14,582	82,200	72,200	(10,000)
Environmental Education	Category 3	11	775,100	912,000	752,121	973,000	963,000	(10,000)
Property Rentals	Category 3	12	1,095,200	1,109,200	952,566	1,139,200	1,139,200	-
Hydro Production	Category 3	13	95,500	95,500	100,248	135,500	135,500	-
Conservation Areas	Category 3	14	9,037,000	9,782,000	9,216,700	10,082,000	10,082,000	-
Administrative Support	Category 3	15	1,198,000	1,217,400	853,501	1,133,400	1,133,400	-
Total Operating Expenses			28,148,688	30,098,214	25,296,825	30,479,714	30,369,714	(110,000)
MAJOR MAINTENANCE & EQUIPMENT								
Watershed Management	Category 1	1	110,000	110,000	20,901	110,000	110,000	-
Flood Forecasting and Warning	Category 1	2	190,000	190,000	76,025	190,000	190,000	-
Water Control Structures	Category 1	3	1,500,000	1,500,000	1,695,234	3,500,000	3,500,000	-
Conservation Areas	Category 3	14	2,000,000	2,000,000	1,494,982	2,000,000	2,000,000	-
Information Systems	General Operating	16	290,000	459,000	184,649	421,000	421,000	-
Motor Pool	General Operating	16	14,000	415,000	119,589	415,000	415,000	-
Total Major Maintenance & Equipment Expenses			4,104,000	4,674,000	3,591,380	6,636,000	6,636,000	-
SPECIAL PROJECTS								
Flood Forecasting and Warning	Category 1	2	-	250,000	2,825	250,000	250,000	-
Conservation Lands Management	Category 1	5	-	100,000	56,862	100,000	100,000	-
Watershed Services	Category 2	8	800,000	1,095,000	733,856	1,103,500	1,103,500	-
Conservation Services	Category 3	10	40,000	185,000	188,567	195,000	195,000	-
Environmental Education	Category 3	11	-	500,000	614,304	2,000,000	2,000,000	-
Total Special Project Expenses			840,000	2,130,000	1,596,414	3,648,500	3,648,500	-
TOTAL EXPENSES			33,092,688	36,902,214	30,484,619	40,764,214	40,654,214	(110,000)
Gross Surplus/(Deficit)			(129,500)	(724,026)	8,078,950	994,474	1,364,474	370,000
Prior Year Surplus Carryforward			100,000	537,526	537,526	537,526	537,526	-
Net Funding FROM/(TO) Reserves			29,500	186,500	200,000	(1,179,500)	(1,449,500)	(270,000)
NET SURPLUS			-	-	8,816,476	352,500	452,500	100,000