

General Meeting - November 22, 2024

	ACTUAL 2023	"NET CHANGE" INCREASE/(DECREASE) 2023 VS 2024	DETAILS OF "NET CHANGE" FORECAST 2024			FORECAST 2024
			Transfer In (Interest Income)	Transfer In	Transfer Out Description of Transfer	
Type A: GRCA Controlled						
Operating Reserves (designated)						
Property & Liability Insurance	281,417	0	0			281,417
Building & Mechanical Equipment	1,343,443	0	0			1,343,443
Personnel	1,299,167	(5,000)	0	60,000	(65,000) OUT- Vacation Accrual, Wages; IN-\$60K CEWS Interest Repayment	1,294,167
Transition	2,632,308	(301,761)	115,239		(417,000) OUT-\$100K Staff Position, \$312,000 Environmental Education, \$5K Waterloo Water Festival	2,330,547
Forestry	1,536,205	212,884	67,884	145,000	IN-\$145K Timber Revenue	1,749,089
Information Systems and Technology	1,390,899	(427,686)	51,089	1,379,225	(1,858,000) IN-Chargebacks; OUT-Operating/Capital costs	963,213
Cottage Operations	1,271,831	(24,321)	55,679		(80,000) OUT-\$80K Cottage Lot Hazard Tree Management	1,247,510
Grand River Watershed Management Plan	118,589	5,191	5,191			123,780
Planning Enforcement	547,652	23,976	23,976			571,628
Property Rental Expenses	785,090	34,371	34,371			819,461
Watershed Restoration	335,225	14,676	14,676			349,901
Master Planning	442,298	19,363	19,363			461,661
Water Management Operating NEW-2022	1,038,942	42,204	42,204			1,081,146
Motor Pool Equipment	1,670,460	(248,598)	66,492	1,400,000	(1,715,000) IN-Chargebacks;OUT-Operating/Capital costs	1,421,952
Motor Pool Insurance	95,821	4,196	4,196			100,017
Capital Reserves (designated)						
Water Control Structures	3,056,063	202,808	131,897	70,911	0 IN-\$70,911 reallocation from Land Sale Proceeds Reserve (2024 Asset Management Plan Expense)	3,258,871
Cambridge Desiltation Pond	4,967	(561)	196		(757) OUT-Cambridge Desiltation Pond costs	4,406
Completion of Capital Projects	162,000	0	0			162,000
Conservation Areas-Stabilization/Capital Gauges	8,471,029	1,153,855	370,855	783,000	0 IN-\$783K Conservation Area Surplus	9,624,884
	1,010,910	44,256	44,256		0	1,055,166
Capital Reserves (undesignated)						
General Capital Reserve	1,442,571	(460,343)	63,157	76,500	(600,000) IN-Hydro Generation Revenue; OUT-Guelph NC Building	982,228
Total Type A: GRCA Controlled	28,936,887	289,600	1,110,721	3,914,636	(4,735,757)	29,226,487
Type B: Reserves with Outside Control/Interest						
With MNRF Interest (Capital Reserves)						
Gravel	270,315	11,833	11,833		0	282,148
Woolner	13,915,251	608,707	609,196		(489) OUT-\$489 Land Sales Expense	14,523,958
Contaminated Sites	(1,064,997)	(46,625)	(46,625)			(1,111,622)
Residential Property Sales	267,633	11,716	11,716			279,349
Valley Lands - Horst	0	0	0			0
Valley Lands - KW	763,591	(185,587)	30,324		(215,911) OUT-\$145K(2025) and \$70,911 (2024) Asset Management Plan Expenses	578,004
Valley Lands - KW (Pioneer Towers)	2,030,123	(912,756)	88,871		(1,001,627) OUT-\$1.0M Major Dam Mtce, \$1,627 Land Sale Expense	1,117,367
Valley Lands - Guelph	6,543,674	286,476	286,476			6,830,150
Laurel Creek Land	539,829	20,621	23,621		(3,000) OUT-\$3K Land Sales Expense	560,450
2024 Sale - o/s details		1,768,615	22,780	1,745,835	IN-\$1,745,835 Land Sales Proceeds	1,768,615
Puslinch Land	196	12	12		0	208
Woolwich Land	4,661	(2,811)	189		(3,000) OUT-\$3K Land Sales Expense	1,850
Elora	28,750	1,259	1,259			30,009
Land Sale Proceeds Reserve	23,028,711	1,549,627	1,027,819	1,745,835	(1,224,027) IN-Land Sale Proceeds; OUT-\$1.0M Major Dam Mtce, \$8,116 Land Sales Expenses, \$215,911AMP Expenses	24,578,338
With School Board Interest (Operating Reserves)						
App's Nature Centre	76,501	3,351	3,351			79,852
Laurel Creek Nature Centre	116,762	(26,888)	5,112		(32,000) OUT-Major R&M Laurel	89,874
Guelph Lake Nature Centre	145,181	6,356	6,356			151,537
Taquanyah Nature Centre	23,102	1,012	1,012			24,114
Shade's Mills Nature Centre	81,014	544	3,544		(3,000) OUT-Major R&M Shades	81,558
Total Type B: Outside Control/Interest	23,741,586	1,545,835	1,059,027	1,745,835	(1,259,027)	25,287,421
TOTAL	\$52,678,473	1,835,435	\$2,169,748	\$5,660,471	(\$5,994,784)	\$54,513,908