

**GRAND RIVER CONSERVATION AUTHORITY**  
**STATEMENT OF OPERATIONS**  
for the period Ending September 30, 2024

Category		Budget 2023	Budget 2024	YTD Actual	Previous Forecast	Current Forecast	Forecast Change
<b><u>REVENUE</u></b>							
<b><u>Municipal</u></b>							
Municipal Apportionment	Category 1	various	11,976,000	12,275,000	12,275,000	12,275,000	-
Memorandums of Understanding Apportionment	Category 2	various	992,000	1,017,000	1,017,000	1,017,000	-
Other	Category 2 & 3	8	850,000	940,000	957,170	940,000	-
<b>Total Municipal</b>			<b>13,818,000</b>	<b>14,232,000</b>	<b>14,249,170</b>	<b>14,232,000</b>	<b>-</b>
<b><u>Government Grants</u></b>							
MNRF Transfer Payments	Category 1	various	449,688	449,688	449,688	449,688	-
Source Protection Program-Provincial	Category 1	6	640,000	834,000	615,869	862,000	-
Other Provincial	Category 1	various	737,500	737,500	833,899	1,737,500	25,000
Other Provincial	Category 2	8	-	130,000	151,788	130,000	-
Other Provincial	Category 3	10	30,000	100,000	71,409	65,000	-
Federal	Category 1,2,3	various	40,000	155,000	325,195	246,500	-
<b>Total Government Grants</b>			<b>1,897,188</b>	<b>2,406,188</b>	<b>2,447,848</b>	<b>3,490,688</b>	<b>25,000</b>
<b><u>Self Generated</u></b>							
<b>User Fees and Sales</b>							
<i>Resource Planning</i>	Category 1	4	1,144,000	994,000	731,249	914,000	-
<i>Burford Operations &amp; Planting Services</i>	Category 3	9	580,000	680,000	760,662	820,000	-
<i>Conservation Lands Income</i>	Category 3	14	71,000	71,000	19,113	71,000	-
<i>Conservation Lands Income</i>	Category 1	5	15,000	15,000	158,750	160,000	-
<i>Conservation Areas User Fees</i>	Category 3	14	10,000,000	10,700,000	11,978,303	11,400,000	800,000
<i>Environmental Education</i>	Category 3	11	500,000	600,000	368,599	600,000	-
Property Rentals	Category 3	12	2,981,000	3,038,000	2,467,240	3,058,000	-
Hydro Generation	Category 3	13	580,000	580,000	475,546	580,000	-
Land Sales	Category 1	5	-	-	1,745,835	1,750,000	-
Grand River Conservation Foundation	Category 1,2,3	various	27,000	662,000	280,642	1,172,000	391,000
Donations	Category 1,2,3	various	-	-	55,558	35,000	-
Investment Income	General Operating	7	1,350,000	2,200,000	1,341,310	2,200,000	-
Miscellaneous Income	various	various	-	-	74,836	60,000	-
<b>Total Self-Generated Revenue</b>			<b>17,248,000</b>	<b>19,540,000</b>	<b>20,457,643</b>	<b>22,820,000</b>	<b>1,191,000</b>
<b>TOTAL REVENUE</b>			<b>32,963,188</b>	<b>36,178,188</b>	<b>37,154,661</b>	<b>41,758,688</b>	<b>1,216,000</b>

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Category			Budget 2023	Budget 2024	YTD Actual	Previous Forecast	Current Forecast	Forecast Change
<b>EXPENSES</b>								
<b>OPERATING</b>								
Watershed Management	Category 1	1	1,276,000	1,146,100	662,557	985,100	985,100	-
Flood Forecasting and Warning	Category 1	2	895,000	911,000	731,086	1,011,000	1,011,000	-
Water Control Structures	Category 1	3	2,143,200	2,128,700	1,527,740	2,130,700	2,275,700	145,000
Resource Planning	Category 1	4	2,551,800	2,679,600	1,940,080	2,744,600	2,744,600	-
Conservation Lands Management	Category 1	5	2,954,600	2,871,900	1,877,220	2,826,900	2,801,900	(25,000)
Source Protection Program	Category 1	6	640,000	834,000	615,869	862,000	862,000	-
General Operating Expenses	General Operating	7	3,495,788	4,267,714	2,899,870	4,247,214	4,222,214	(25,000)
Watershed Services	Category 2	8	1,043,000	1,068,000	736,726	1,068,000	994,000	(74,000)
Burford Operations & Planting Services	Category 3	9	867,300	992,900	919,755	1,037,900	1,037,900	-
Conservation Services	Category 3	10	81,200	82,200	14,451	82,200	82,200	-
Environmental Education	Category 3	11	775,100	912,000	615,074	957,000	973,000	16,000
Property Rentals	Category 3	12	1,095,200	1,109,200	903,056	1,059,200	1,139,200	80,000
Hydro Production	Category 3	13	95,500	95,500	93,389	135,500	135,500	-
Conservation Areas	Category 3	14	9,037,000	9,782,000	8,376,897	10,082,000	10,082,000	-
Administrative Support	Category 3	15	1,198,000	1,217,400	873,556	1,148,400	1,133,400	(15,000)
<b>Total Operating Expenses</b>			<b>28,148,688</b>	<b>30,098,214</b>	<b>22,787,326</b>	<b>30,377,714</b>	<b>30,479,714</b>	<b>102,000</b>
<b>MAJOR MAINTENANCE &amp; EQUIPMENT</b>								
Watershed Management	Category 1	1	110,000	110,000	20,901	110,000	110,000	-
Flood Forecasting and Warning	Category 1	2	190,000	190,000	75,728	190,000	190,000	-
Water Control Structures	Category 1	3	1,500,000	1,500,000	1,640,169	3,500,000	3,500,000	-
Conservation Areas	Category 3	14	2,000,000	2,000,000	1,455,779	2,000,000	2,000,000	-
Information Systems	General Operating	16	290,000	459,000	50,243	454,000	421,000	(33,000)
Motor Pool	General Operating	16	14,000	415,000	(75,462)	415,000	415,000	-
<b>Total Major Maintenance &amp; Equipment Expenses</b>			<b>4,104,000</b>	<b>4,674,000</b>	<b>3,167,358</b>	<b>6,669,000</b>	<b>6,636,000</b>	<b>(33,000)</b>
<b>SPECIAL PROJECTS</b>								
Flood Forecasting and Warning	Category 1	2	-	250,000	97,292	250,000	250,000	-
Conservation Lands Management	Category 1	5	-	100,000	28,404	100,000	100,000	-
Watershed Services	Category 2	8	800,000	1,095,000	684,922	1,103,500	1,103,500	-
Conservation Services	Category 3	10	40,000	185,000	188,163	195,000	195,000	-
Environmental Education	Category 3	11	-	500,000	492,936	1,000,000	2,000,000	1,000,000
<b>Total Special Project Expenses</b>			<b>840,000</b>	<b>2,130,000</b>	<b>1,491,717</b>	<b>2,648,500</b>	<b>3,648,500</b>	<b>1,000,000</b>
<b>TOTAL EXPENSES</b>			<b>33,092,688</b>	<b>36,902,214</b>	<b>27,446,401</b>	<b>39,695,214</b>	<b>40,764,214</b>	<b>1,069,000</b>
<b>Gross Surplus/(Deficit)</b>			<b>(129,500)</b>	<b>(724,026)</b>	<b>9,708,260</b>	<b>847,474</b>	<b>994,474</b>	<b>147,000</b>
<b>Prior Year Surplus Carryforward</b>			<b>100,000</b>	<b>537,526</b>	<b>537,526</b>	<b>537,526</b>	<b>537,526</b>	<b>-</b>
<b>Net Funding FROM/(TO) Reserves</b>			<b>29,500</b>	<b>186,500</b>	<b>200,000</b>	<b>(1,171,500)</b>	<b>(1,179,500)</b>	<b>(8,000)</b>
<b>NET SURPLUS</b>			<b>-</b>	<b>-</b>	<b>10,445,786</b>	<b>213,500</b>	<b>352,500</b>	<b>139,000</b>