

**GRAND RIVER CONSERVATION AUTHORITY
FINANCIAL SUMMARY - FORECAST**

General Membership - October 25, 2024

FORECAST - AUGUST 31, 2024 - NET RESULT				\$213,500
<u>CHANGES - September 2024</u>				
P&S #3	Water Control Structures	(\$145,000) \$145,000	Other Operating Expense Increase - Water Control Structures AMP Funding from Land Sale Proceeds Reserve Increase	\$0
P&S #5	Conservation Lands Management	\$25,000 (\$25,000) \$25,000	Provincial Funding Increase - Metrolix Restoration Planting Project Foundation Funding Decreased Compensation and Benefit Expense Decrease	\$25,000
P&S #7	General Operating Expenses-Category 1	\$25,000	Compensation and Benefit Expense Decrease	\$25,000
P&S #8	Watershed Services-Category 2	\$74,000	Compensation and Benefit Expense Decrease	\$74,000
P&S #11	Outdoor Environmental Education	(\$1,000,000) (\$16,000) \$416,000 \$600,000	Special Project Expense Increase - Guelph Lake Nature Centre Major Repairs Expense Increase Foundation Funding Increased Funding from General Capital Reserve Increase	\$0
P&S #12	Property Rentals	(\$80,000) \$80,000	Other Operating Expense Increase Funding from Cottage Operations Reserve Increase	\$0
P&S #14	Conservation Areas	\$800,000 (\$17,000) (\$783,000)	Conservation Area Revenue Increase (\$11.4M to \$12.2M) Transfer from Conservation Area Reserve Decrease Transfer to Conservation Area Reserve Increase	\$0
P&S #15	Admin Support Expenses-Category 3	\$15,000	Compensation and Benefit Expense Decrease	\$15,000
P&S #16	Motor Pool & Information Systems - Supplementary	\$73,000 (\$40,000) (\$33,000)	Compensation and Benefit Expense Decrease Capital Expense Increase - IT hardware Funding from IS Reserve Decrease	\$0
FORECAST - SEPTEMBER 31, 2024 - NET RESULT				\$352,500