

**GRAND RIVER CONSERVATION AUTHORITY
FINANCIAL SUMMARY - FORECAST**

General Membership - December 15, 2023

FORECAST - October 31, 2023 - NET RESULT \$614,000

CHANGES - NOVEMBER 2023

Sch 3	Water Control Structures	\$70,000	Compensation & Benefits Expenses Decrease (vacancy savings)	\$0
		(\$70,000)	Funding from Water Management Operating Reserve Decrease	
		(\$80,000)	Consulting Expense Increase - Asset Management Plan	
		\$80,000	Funding from Land Sale Proceeds Reserve Increase	
		\$800,000	Capital Expenses Decrease (WECI)	
		(\$400,000)	Provincial Grant Decrease	
		(\$50,000)	Funding from Water Control Structures Reserve Decrease	
		(\$350,000)	Funding to Water Control Structures Reserve Increase	
Sch 4	Resource Planning	\$150,000	Compensation & Benefits Expense Decrease (vacancy savings)	\$85,000
		(\$45,000)	Funding from Water Management Operating Reserve Decrease	
		(\$20,000)	Other Expenses - Consulting Increase	
Sch 5	Forestry	\$50,000	Special Projects-Ecological Restoration Expense Decrease	(\$25,000)
		(\$50,000)	Donation-Other Decrease	
		(\$25,000)	Property Tax Expense Increase	
Sch 6	Conservation Services	\$30,000	Compensation & Benefits Expense Decrease	\$20,000
		(\$30,000)	Funding to Watershed Restoration Reserve Increase	
		\$20,000	Administration Expense Decrease	
		\$20,000	Other Expenses Decrease (Upper Grand)	
		(\$20,000)	Provincial Funding Decrease	
		\$40,000	RWQP Expenses Decrease	
		(\$40,000)	Municipal Funding Decrease (RWQP)	
Sch 7	Communications	\$65,000	Compensation & Benefits Expense Decrease (vacancies)	\$85,000
		\$10,000	Administration Expense Decrease (travel)	
		\$10,000	Other Expenses Decrease (exhibits & tours)	
Sch 9	Corporate Services	\$20,000	Administration Expenses Decrease (board meetings)	\$50,000
		\$30,000	Administration Expenses Decrease (travel and phone)	
Sch 11	Property Rentals	\$100,000	Compensation & Benefits Expense Decrease	\$100,000
Sch 12	Hydro Production	\$50,000	Hydro Generation Revenue Increase	\$0
		(\$50,000)	Funding to General Capital Reserve Increase	
Sch 13	Conservation Areas	(\$100,000)	Compensation & Benefits Expense Increase	\$0
		(\$100,000)	Other Operating Expenses Increase	
		\$200,000	Funding to Conservation Area Reserve Decrease	
Sch 16	Information Systems & Motor Pool	\$150,000	Motor Pool Capital Expenses Decrease	\$0
		(\$150,000)	Funding from Motor Pool Reserve Decrease	

FORECAST - November 30, 2023 - NET RESULT \$929,000

**GRAND RIVER CONSERVATION AUTHORITY
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING November 30, 2023**

SCHEDULE		Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
REVENUE							
<u>Municipal</u>							
General Municipal Levy (Operating)	various	11,580,000	12,018,000	12,018,000	12,018,000	12,018,000	-
General Municipal Levy (Capital)	various	950,000	950,000	950,000	950,000	950,000	-
Special Municipal Levy	various	99,593	130,000	305	130,000	130,000	-
Other	various	536,972	800,000	1,318,823	840,000	800,000	(40,000)
		13,166,565	13,898,000	14,287,128	13,938,000	13,898,000	(40,000)
<u>Government Grants</u>							
NDMNRF Transfer Payments	various	449,688	449,688	449,688	449,688	449,688	-
Source Protection Program-Provincial	various	569,995	640,000	444,502	602,000	602,000	-
Other Provincial	various	688,888	982,500	1,303,653	982,500	562,500	(420,000)
Federal	various	431,024	190,000	292,774	200,000	200,000	-
		2,139,595	2,262,188	2,490,617	2,234,188	1,814,188	(420,000)
<u>Self Generated</u>							
User Fees and Sales							
<i>Enquiries and Permits</i>	4	591,330	590,000	528,772	550,000	550,000	-
<i>Plan Input and Review</i>	4	598,852	554,000	389,133	444,000	444,000	-
<i>Consulting</i>	4	-	-	-	-	-	-
<i>Nursery and Woodlot Management</i>	5	636,389	415,000	627,387	650,000	650,000	-
<i>Conservation Lands Income</i>	10	65,050	71,000	56,110	71,000	71,000	-
<i>Conservation Areas User Fees</i>	13	11,232,460	10,000,000	11,809,043	11,800,000	11,800,000	-
<i>Nature Centres and Camps</i>	8	519,747	500,000	362,263	609,000	609,000	-
<i>Merchandising and Sales</i>	8	872	-	417	-	-	-
Property Rentals	11	2,910,172	3,006,000	2,863,869	3,006,000	3,006,000	-
Hydro Generation	12	589,334	580,000	641,983	620,000	670,000	50,000
Land Sales	10	15,196,404	-	-	-	-	-
Grand River Conservation Foundation	various	435,141	552,000	135,397	232,000	232,000	-
Donations	various	23,473	135,000	56,935	135,000	85,000	(50,000)
Landowner Contributions	5	163,602	180,000	190,725	200,000	200,000	-
Investment Income	14	866,001	1,350,000	1,625,966	1,400,000	1,400,000	-
Miscellaneous Income	various	27,822	35,000	54,922	85,000	85,000	-
Total Self-Generated Revenue		33,856,649	17,968,000	19,342,922	19,802,000	19,802,000	-
TOTAL REVENUE		49,162,809	34,128,188	36,120,667	35,974,188	35,514,188	(460,000)

**GRAND RIVER CONSERVATION AUTHORITY
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING November 30, 2023**

SCHEDULE	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change	
EXPENSES							
OPERATING							
Water Resources Planning & Environment	1	1,979,753	2,373,900	1,860,696	2,187,900	2,187,900	-
Flood Forecasting and Warning	2	774,798	923,000	714,934	764,000	764,000	-
Water Control Structures	3	1,667,314	1,944,200	1,595,172	1,944,200	1,954,200	10,000
Resource Planning	4	2,229,262	2,574,200	1,896,332	2,534,200	2,404,200	(130,000)
Forestry & Conservation Land Property Tax:	5	1,327,936	1,402,500	1,376,313	1,477,500	1,502,500	25,000
Conservation Services	6	449,256	605,700	437,254	570,700	500,700	(70,000)
Communications & Foundation	7	406,064	597,500	317,177	442,500	357,500	(85,000)
Environmental Education	8	817,034	810,100	940,540	1,048,100	1,048,100	-
Corporate Services	9	4,048,436	3,890,790	3,115,701	3,847,790	3,797,790	(50,000)
Conservation Lands	10	2,100,710	2,613,600	2,136,629	2,557,600	2,557,600	-
Property Rentals	11	1,257,435	1,665,200	1,127,560	1,375,200	1,275,200	(100,000)
Hydro Production	12	250,261	95,500	63,204	95,500	95,500	-
Conservation Areas	13	8,144,188	8,500,000	8,791,141	9,000,000	9,200,000	200,000
Miscellaneous	14	19,233	-	101,492	50,000	50,000	-
Information Systems	16	1,171,003	1,557,000	1,100,225	1,347,000	1,347,000	-
Motor Pool	16	1,001,110	939,000	837,067	917,000	917,000	-
Less: Internal Charges (IS & MP)	16	(2,172,113)	(2,496,000)	(1,937,292)	(2,264,000)	(2,264,000)	-
Total OPERATING Expenses		25,471,680	27,996,190	24,474,145	27,895,190	27,695,190	(200,000)
CAPITAL							
Water Resources Planning & Environment	1	56,922	110,000	34,317	90,000	90,000	-
Flood Forecasting and Warning	2	188,310	190,000	141,135	190,000	190,000	-
Water Control Structures	3	1,347,653	1,500,000	526,145	1,500,000	700,000	(800,000)
Conservation Areas	13	934,152	2,000,000	1,865,108	2,000,000	2,000,000	-
Information Systems	16	154,773	170,000	113,810	170,000	170,000	-
Motor Pool	16	615,925	850,000	667,898	850,000	700,000	(150,000)
Less: Internal Charges (IS & MP)	16	(390,588)	(241,000)	(790,596)	(473,000)	(473,000)	-
Total Capital Expenses		2,907,147	4,579,000	2,557,817	4,327,000	3,377,000	(950,000)
SPECIAL							
Water Resources Planning & Environment	1	127,969	210,000	165,216	260,000	260,000	-
Flood Forecasting and Warning	2	341,735	90,000	70,504	90,000	90,000	-
Forestry	5	52,653	100,000	42,805	100,000	50,000	(50,000)
Conservation Services	6	757,372	1,090,000	803,597	1,090,000	1,050,000	(40,000)
Environmental Education	8	26,600	500,000	20,335	100,000	100,000	-
Conservation Land Purchases/Land Sale Exp	10	17,660	-	3,637	-	-	-
Conservation Lands	10	229,921	-	424	-	-	-
Miscellaneous	14	27,323	35,000	34,539	35,000	35,000	-
Source Protection Program	15	569,995	640,000	444,502	602,000	602,000	-
Total SPECIAL PROJECTS Expenses		2,151,228	2,665,000	1,585,559	2,277,000	2,187,000	(90,000)
Total Expenses		30,530,055	35,240,190	28,617,521	34,499,190	33,259,190	(1,240,000)
Gross Surplus		18,632,754	(1,112,002)	7,503,146	1,474,998	2,254,998	780,000
Prior Year Surplus Carryforward		567,177	562,502	-	562,502	562,502	-
Total Funding FROM Reserves (Funding)		3,377,001	4,653,000	-	3,810,000	3,575,000	(235,000)
Total Funding TO Reserves		(22,014,431)	(4,103,500)	-	(5,233,500)	(5,463,500)	(230,000)
Net Funding FROM/(TO) Reserves		(18,637,430)	549,500	-	(1,423,500)	(1,888,500)	(465,000)
NET SURPLUS		562,502	-	7,503,146	614,000	929,000	315,000

GRAND RIVER CONSERVATION AUTHORITY
Schedule 1 - Water Resources - Planning and Environment
FOR THE PERIOD ENDING November 30, 2023

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
How much does it cost, and who pays for it?						
Expenditures and Funding to Reserves						
Compensation and Benefits	1,455,879	1,706,500	1,276,453	1,566,500	1,566,500	-
Administration Expenses	251,304	268,300	299,431	268,300	268,300	-
Insurance	166,978	234,000	188,062	188,000	188,000	-
Other Operating Expenses	105,592	165,100	96,750	165,100	165,100	-
Total OPERATING Expenditures	1,979,753	2,373,900	1,860,696	2,187,900	2,187,900	-
Instrumentation	52,343	60,000	27,589	60,000	60,000	-
Water Quality Monitoring Equipment	4,579	50,000	6,728	30,000	30,000	-
Total CAPITAL Expenditures	56,922	110,000	34,317	90,000	90,000	-
Waste Water Optimization Program	59,858	130,000	101,453	130,000	130,000	-
Grand River Water Management Plan	-	-	146	-	-	-
Randall and Breslau Drains Report	-	-	11,291	40,000	40,000	-
Drain Studies-DFO	-	-	7,043	10,000	10,000	-
Dundas Valley Groundwater	-	-	-	-	-	-
Upper Blair Drainage	68,111	80,000	45,283	80,000	80,000	-
Total SPECIAL PROJECT Expenditures	127,969	210,000	165,216	260,000	260,000	-
Transition Reserve	110,000	-	-	-	-	-
Total FUNDING to RESERVES	110,000	-	-	-	-	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	2,274,644	2,693,900	2,060,229	2,537,900	2,537,900	-
Funding						
Municipal						
General Municipal Levy (Operating)	2,179,900	2,286,400	2,286,400	2,286,400	2,286,400	-
General Municipal Levy (Captial)	35,000	35,000	35,000	35,000	35,000	-
Special Levy	99,593	130,000	305	130,000	130,000	-
Municipal Other	-	-	-	40,000	40,000	-
Government Grants						
Other Provincial	64,548	167,500	451,757	167,500	167,500	-
Federal	-	-	-	10,000	10,000	-
Funding From Reserves						
Gauges	-	75,000	-	55,000	55,000	-
TOTAL FUNDING	2,379,041	2,693,900	2,773,462	2,723,900	2,723,900	-
Net Surplus/(Deficit)	104,397	-	713,233	186,000	186,000	-

GRAND RIVER CONSERVATION AUTHORITY
Schedule 2 - Flood Forecasting and Warning
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	439,764	579,000	379,578	420,000	420,000	-
Administration Expenses	235,412	236,000	231,491	236,000	236,000	-
Other Operating Expenses	99,622	108,000	103,865	108,000	108,000	-
Total OPERATING Expenditures	774,798	923,000	714,934	764,000	764,000	-
Hardware	166,241	88,000	118,106	118,000	118,000	-
Stream Gauges	22,069	102,000	23,029	72,000	72,000	-
Total CAPITAL Expenditures	188,310	190,000	141,135	190,000	190,000	-
Floodplain Mapping Projects	341,735	90,000	70,504	90,000	90,000	-
Total SPECIAL PROJECT Expenditures	341,735	90,000	70,504	90,000	90,000	-
Total FUNDING to RESERVES	45,000	-	-	-	-	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	1,349,843	1,203,000	926,573	1,044,000	1,044,000	-

Funding

Municipal

General Municipal Levy (Operating)	678,662	698,662	698,662	698,662	698,662	-
General Municipal Levy (Captial)	165,000	165,000	165,000	165,000	165,000	-

Government Grants

MNRF Transfer Payments	164,338	164,338	164,338	164,338	164,338	-
Other Provincial	-	-	-	-	-	-
Federal	170,868	45,000	25,684	45,000	45,000	-

Funding From Reserves

Floodplain Mapping Projects & Gauges	170,867	70,000	-	70,000	70,000	-
Water Management Operating	-	60,000	-	60,000	60,000	-

TOTAL REVENUE	1,349,735	1,203,000	1,053,684	1,203,000	1,203,000	-
Net Surplus/(Deficit)	(108)	-	127,111	159,000	159,000	-

GRAND RIVER CONSERVATION AUTHORITY
Schedule 3 - Water Control Structures
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	1,181,410	1,399,500	1,087,039	1,399,500	1,329,500	(70,000)
Administration Expenses	20,257	29,200	27,322	29,200	29,200	-
Property Taxes	160,648	170,700	164,560	170,700	170,700	-
Other Operating Expenses	304,999	344,800	316,251	344,800	424,800	80,000
Total OPERATING Expenditures	1,667,314	1,944,200	1,595,172	1,944,200	1,954,200	10,000
Total CAPITAL Expenditures	1,347,653	1,500,000	526,145	1,500,000	700,000	(800,000)
Total FUNDING to RESERVES	187,000	-	-	-	350,000	350,000
TOTAL EXPENDITURES AND FUNDING TO RESERVES	3,201,967	3,444,200	2,121,317	3,444,200	3,004,200	(440,000)

Funding

Municipal

General Municipal Levy (Operating)	1,537,350	1,588,850	1,588,850	1,588,850	1,588,850	-
General Municipal Levy (Capital)	750,000	750,000	750,000	750,000	750,000	-

Government Grants

MNRF Transfer Payment	285,350	285,350	285,350	285,350	285,350	-
Provincial	585,229	700,000	734,228	700,000	300,000	(400,000)
Federal	44,509	-	-	-	-	-

Funding From Reserves

Water Control Structures	-	120,000	-	120,000	-	(120,000)
Land Sale Proceeds	-	-	-	-	80,000	80,000

TOTAL REVENUE AND FUNDING FROM RESERVES	3,202,438	3,444,200	3,358,428	3,444,200	3,004,200	(440,000)
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Net Surplus/(Deficit)	471	-	1,237,111	-	-	-
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GRAND RIVER CONSERVATION AUTHORITY
Schedule 4 - Resource Planning
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	1,987,108	2,297,000	1,573,953	2,147,000	1,997,000	(150,000)
Administration Expenses	223,619	222,500	220,097	232,500	232,500	-
Other Operating Expenses	18,535	54,700	102,282	154,700	174,700	20,000
Total OPERATING Expenditures	2,229,262	2,574,200	1,896,332	2,534,200	2,404,200	(130,000)
Personnel Reserve	-	-	-	-	-	-
Planning Enforcement/Transition	155,000	-	-	-	-	-
Total FUNDING to RESERVES	155,000	-	-	-	-	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	2,384,262	2,574,200	1,896,332	2,534,200	2,404,200	(130,000)

Funding

Municipal

General Municipal Levy (Operating)	1,307,200	1,385,200	1,385,200	1,385,200	1,385,200	-
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Self Generated

Solicitor Enquiry Fees	81,155	90,000	68,062	80,000	80,000	-
Permit Fees	510,175	500,000	460,710	470,000	470,000	-
Plan Review Fees	598,852	554,000	389,133	444,000	444,000	-

Funding from Reserves

Water Management Operating	-	45,000	-	45,000	-	(45,000)
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TOTAL REVENUE	2,497,382	2,574,200	2,303,105	2,424,200	2,379,200	(45,000)
Net Surplus/(Deficit)	113,120	-	406,773	(110,000)	(25,000)	85,000

GRAND RIVER CONSERVATION AUTHORITY
Schedule 5 - Forestry & Conservation Lands Property Taxes
FOR THE PERIOD ENDING November 30, 2023

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
How much does it cost, and who pays for it?						
<u>Expenditures and Funding to Reserves</u>						
Compensation and Benefits	492,827	553,000	434,003	528,000	528,000	-
Administration Expenses	48,990	54,300	50,622	54,300	54,300	-
Property Taxes	185,993	183,200	209,310	183,200	208,200	25,000
Other Operating Expenses	600,126	612,000	682,378	712,000	712,000	-
Total OPERATING Expenditures	1,327,936	1,402,500	1,376,313	1,477,500	1,502,500	25,000
Ecological Restoration	52,653	100,000	42,805	100,000	50,000	(50,000)
Total SPECIAL PROJECT Expenditures	52,653	100,000	42,805	100,000	50,000	(50,000)
Total FUNDING to RESERVES	70,000	-	-	-	-	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	1,450,589	1,502,500	1,419,118	1,577,500	1,552,500	(25,000)
<u>Funding</u>						
Municipal						
General Municipal Levy (Operating)	773,500	795,500	795,500	795,500	795,500	-
Municipal Other	1,903	-	-	-	-	-
Government Grants						
Provincial	906	-	-	-	-	-
Self Generated						
Nursery	499,790	400,000	456,980	480,000	480,000	-
Landowner Contributions (Tree Planting)	163,602	180,000	190,725	200,000	200,000	-
Donations - Foundation	44,025	27,000	1,838	27,000	27,000	-
Donations - Other	23,473	100,000	10,556	100,000	50,000	(50,000)
TOTAL REVENUE	1,507,199	1,502,500	1,455,599	1,602,500	1,552,500	(50,000)
Net Surplus/(Deficit)	56,610	-	36,481	25,000	-	(25,000)

GRAND RIVER CONSERVATION AUTHORITY
Schedule 6 - Conservation Services
FOR THE PERIOD ENDING November 30, 2023

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
How much does it cost, and who pays for it?						
<u>Expenditures and Funding to Reserves</u>						
Compensation and Benefits	420,643	497,500	379,834	462,500	432,500	(30,000)
Administration Expenses	27,828	86,200	52,972	86,200	66,200	(20,000)
Other Operating Expenses	785	22,000	4,448	22,000	2,000	(20,000)
Total OPERATING Expenditures	449,256	605,700	437,254	570,700	500,700	(70,000)
RWQP Grants	532,595	800,000	544,191	800,000	760,000	(40,000)
Brant/Brantford Childrens Water Festival	-	35,000	33,897	35,000	35,000	-
Haldimand Childrens Water Festival	-	25,000	19,786	25,000	25,000	-
Species at Risk	69,695	70,000	56,923	70,000	70,000	-
Precision Agriculture-OMAFRA	27,057	-	-	-	-	-
Profit Mapping-OMAFRA	3,925	85,000	72,147	85,000	85,000	-
Great Lakes Protection Initiative	114,731	-	-	-	-	-
Great Lakes Agricultural Stewardship Initiative	928	-	1,395	-	-	-
Nature Smart Climate Solutions	8,441	75,000	75,258	75,000	75,000	-
Total SPECIAL PROJECT Expenditures	757,372	1,090,000	803,597	1,090,000	1,050,000	(40,000)
Watershed Restoration	87,000	-	-	35,000	65,000	30,000
Total FUNDING to RESERVES	87,000	-	-	35,000	65,000	30,000
TOTAL EXPENDITURES AND FUNDING TO RESERVES	1,293,628	1,695,700	1,240,851	1,695,700	1,695,700	(80,000)
<u>Funding</u>						
Municipal						
General Municipal Levy (Operating)	555,200	574,700	574,700	574,700	574,700	-
Municipal Other	532,594	800,000	1,318,823	800,000	760,000	(40,000)
Government Grants						
Other Provincial	31,910	115,000	105,295	115,000	95,000	(20,000)
Federal	192,868	145,000	262,787	145,000	145,000	-
Self Generated						
Donations - Foundation	-	25,000	33,178	25,000	25,000	-
Donations - Other	-	35,000	46,379	35,000	35,000	-
Funding From Reserves						
Cambridge Desiltation Pond	663	1,000	-	1,000	1,000	-
TOTAL REVENUE	1,313,235	1,695,700	2,341,162	1,695,700	1,635,700	(60,000)
Net Surplus/(Deficit)	19,607	-	1,100,311	-	(60,000)	20,000

GRAND RIVER CONSERVATION AUTHORITY
 Schedule 7 - Communications
 FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	360,523	512,000	252,670	347,000	282,000	(65,000)
Administration Expenses	45,541	62,000	49,960	62,000	52,000	(10,000)
Other Operating Expenses	-	23,500	14,547	33,500	23,500	(10,000)
Total OPERATING Expenditures	406,064	597,500	317,177	442,500	357,500	(85,000)

Transition	110,000	-	-	-	-	-
Total FUNDING to RESERVES	110,000	-	-	-	-	-

TOTAL EXPENDITURES AND FUNDING TO RESERVES	516,064	597,500	317,177	442,500	357,500	(85,000)
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Funding

Municipal

General Municipal Levy (Operating)	577,500	597,500	597,500	597,500	597,500	-
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TOTAL REVENUE	577,500	597,500	597,500	597,500	597,500	-
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Net Surplus/(Deficit)	61,436	-	280,323	155,000	240,000	85,000
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GRAND RIVER CONSERVATION AUTHORITY
 Schedule 8 - Environmental Education
 FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation & Benefits	545,422	574,500	589,810	674,500	674,500	-
Administration Expenses	42,654	57,000	53,139	57,000	57,000	-
Insurance	19,095	21,000	21,078	21,000	21,000	-
Property Taxes	10,629	14,000	11,327	14,000	14,000	-
Other Operating Expenses	199,234	143,600	265,186	281,600	281,600	-
Total OPERATING Expenditures	817,034	810,100	940,540	1,048,100	1,048,100	-
Guelph Lake Nature Centre	26,600	500,000	20,335	100,000	100,000	-
Total SPECIAL PROJECT Expenditures	26,600	500,000	20,335	100,000	100,000	-
Guelph Lake Nature Centre	35,000	-	-	-	-	-
Total FUNDING to RESERVES	35,000	-	-	-	-	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	878,634	1,310,100	960,875	1,148,100	1,148,100	-

Funding

Municipal

General Municipal Levy (Operating)	284,600	310,100	310,100	310,100	310,100	-
Municipal - Other	225	-	-	-	-	-

Self Generated

Donations - Foundation	73,559	500,000	22,726	150,000	150,000	-
Nature Centre Revenue - Schools	518,256	500,000	349,239	600,000	600,000	-
Nature Centre Revenue - Community	1,491	-	13,024	9,000	9,000	-
Merchandise Revenue	872	-	417	-	-	-
			-			

Funding from Reserves

Nature Centres Reserve	-	-	-	9,000	9,000	-
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TOTAL REVENUE	879,003	1,310,100	695,506	1,078,100	1,078,100	-
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Net Surplus/(Deficit)	369	-	(265,369)	(70,000)	(70,000)	-
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GRAND RIVER CONSERVATION AUTHORITY
Schedule 9 - Corporate Services
FOR THE PERIOD ENDING November 30, 2023

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
How much does it cost, and who pays for it?						
<u>Expenditures and Funding to Reserves</u>						
Compensation and Benefits	2,095,636	2,133,000	1,828,937	2,133,000	2,133,000	-
Administration Expenses	299,600	424,000	305,871	414,000	364,000	(50,000)
Insurance	115,301	157,000	127,183	124,000	124,000	-
Other Operating Expenses	1,594,682	1,246,790	896,701	1,246,790	1,246,790	-
LESS: Recovery of Corporate Services Expenses	(56,783)	(70,000)	(42,991)	(70,000)	(70,000)	-
Total OPERATING Expenditures	4,048,436	3,890,790	3,115,701	3,847,790	3,797,790	(50,000)
TOTAL EXPENDITURES AND FUNDING TO RESERVES	4,048,436	3,890,790	3,115,701	3,847,790	3,797,790	(50,000)
<u>Funding</u>						
Municipal						
General Municipal Levy (Operating)	3,686,088	3,781,089	3,781,088	3,781,089	3,781,089	-
Municipal - Other	450	-	-	-	-	-
Self Generated						
Donations - Foundation	-	-	1,511	-	-	-
Miscellaneous	975	-	-	-	-	-
Funding From Reserves						
Personnel	245,000	65,000	-	65,000	65,000	-
TOTAL REVENUE	3,932,513	3,846,089	3,782,599	3,846,089	3,846,089	-
Net Surplus/(Deficit)	(115,923)	(44,701)	666,898	(1,701)	48,299	50,000

GRAND RIVER CONSERVATION AUTHORITY
Schedule 10 - Conservation Lands
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	1,228,809	1,540,000	1,212,943	1,480,000	1,480,000	-
Administration Expenses	131,634	152,600	130,579	152,600	152,600	-
Insurance	259,313	315,000	289,845	289,000	289,000	-
Other Operating Expenses	480,954	606,000	503,262	636,000	636,000	-
Total OPERATING Expenditures	2,100,710	2,613,600	2,136,629	2,557,600	2,557,600	-
Land Purchases/Land Sale Expenses	17,660	-	3,637	-	-	-
Trails - Capital Maintenance	229,921	-	424	-	-	-
Total SPECIAL PROJECT Expenditures	247,581	-	4,061	-	-	-
Forestry/Master Plans/Transition	227,000	-	-	155,000	155,000	-
Land Sale Proceeds	15,196,404	-	-	-	-	-
Total FUNDING to RESERVES	15,423,404	-	-	155,000	155,000	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	17,771,695	2,613,600	2,140,690	2,712,600	2,712,600	-

Funding

Government Grants

Federal	-	-	4,303	-	-	-
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Self Generated

Luther Miscellaneous Income	39,941	46,000	31,965	46,000	46,000	-
Other Areas Income	25,109	25,000	24,145	25,000	25,000	-
Timber Sales	136,599	15,000	170,407	170,000	170,000	-
Land Sale Proceeds	15,196,404	-	-	-	-	-
Donations - Foundation	252,052	-	30,450	30,000	30,000	-
Miscellaneous Other	-	-	50,341	50,000	50,000	-

Funding From Reserves

Land	17,660	-	-	-	-	-
Transition	-	100,000	-	100,000	100,000	-
Gravel	-	1,000	-	1,000	1,000	-
TOTAL REVENUE	15,667,765	187,000	311,611	422,000	422,000	-

Net Surplus/(Deficit)	(2,103,930)	(2,426,600)	(1,829,079)	(2,290,600)	(2,290,600)	-
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GRAND RIVER CONSERVATION AUTHORITY
Schedule 11 - Property Rentals
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	648,325	731,000	445,631	651,000	551,000	(100,000)
Administration Expenses	70,867	74,500	77,404	74,500	74,500	-
Insurance	31,638	45,000	34,930	35,000	35,000	-
Property Taxes	114,396	113,000	100,429	113,000	113,000	-
Other Operating Expenses	392,209	701,700	469,166	501,700	501,700	-
Total OPERATING Expenditures	1,257,435	1,665,200	1,127,560	1,375,200	1,275,200	(100,000)
Cottage Lot Program-Belwood	90,000	-	-	80,000	80,000	-
Cottage Lot Program-Conestogo	84,000	-	-	20,000	20,000	-
Demolitions/R&M Savings	15,000	-	-	-	-	-
Total FUNDING to RESERVES	189,000	-	-	100,000	100,000	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	1,446,435	1,665,200	1,127,560	1,475,200	1,375,200	(100,000)

Funding

Municipal

Municipal - Other	225	-	-	-	-	-
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Self Generated

Belwood	1,012,251	1,040,000	1,034,947	1,040,000	1,040,000	-
Conestogo	1,216,899	1,245,000	1,246,803	1,245,000	1,245,000	-
Agricultural	211,781	250,000	237,323	250,000	250,000	-
Residential	111,545	110,000	99,457	110,000	110,000	-
Miscellaneous	357,696	361,000	245,339	361,000	361,000	-

Funding FROM Reserves

Wells/Septic/Demolitions (Land Sale Proceeds)	-	100,000	-	-	-	-
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TOTAL REVENUE	2,910,397	3,106,000	2,863,869	3,006,000	3,006,000	-
Net Surplus/(Deficit)	1,463,962	1,440,800	1,736,309	1,530,800	1,630,800	100,000

GRAND RIVER CONSERVATION AUTHORITY
Schedule 12 - Hydro Production
FOR THE PERIOD ENDING November 30, 2023

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
How much does it cost, and who pays for it?						
<u>Expenditures and Funding to Reserves</u>						
Compensation and Benefits	64,119	70,000	55,428	70,000	70,000	-
Other Operating Expenses	186,142	25,500	7,776	25,500	25,500	-
Total OPERATING Expenditures	250,261	95,500	63,204	95,500	95,500	-
General Capital/Land Sale Proceeds	20,000	116,500	-	156,500	206,500	50,000
Total FUNDING to RESERVES	20,000	116,500	-	156,500	206,500	50,000
TOTAL EXPENDITURES AND FUNDING TO RESERVES	270,261	212,000	63,204	252,000	302,000	50,000
<u>Revenue</u>						
Self Generated						
Hydro Production-Belwood	308,967	265,000	339,910	305,000	355,000	50,000
Hydro Production-Conestogo	243,994	260,000	283,448	260,000	260,000	-
Hydro Production-Guelph	21,991	40,000	8,427	40,000	40,000	-
Hydro Production-Elora	14,382	15,000	10,198	15,000	15,000	-
TOTAL REVENUE	589,334	580,000	641,983	620,000	670,000	50,000
Net Surplus/(Deficit)	319,073	368,000	578,779	368,000	368,000	-

GRAND RIVER CONSERVATION AUTHORITY
Schedule 13 - Conservation Areas
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures and Funding to Reserves

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Compensation and Benefits	4,548,675	4,675,000	4,813,866	4,675,000	4,775,000	100,000
Administration Expenses	203,238	210,000	210,819	210,000	210,000	-
Property Tax	53,928	65,000	60,752	65,000	65,000	-
Other Operating Expenses	3,338,347	3,550,000	3,705,704	4,050,000	4,150,000	100,000
Total OPERATING Expenditures	8,144,188	8,500,000	8,791,141	9,000,000	9,200,000	200,000
Total CAPITAL Expenditures	934,152	2,000,000	1,865,108	2,000,000	2,000,000	-
Conservation Area Reserve	2,225,000	-	-	800,000	600,000	(200,000)
Total FUNDING to RESERVES	2,225,000	-	-	800,000	600,000	(200,000)
TOTAL EXPENDITURES AND FUNDING TO RESERVES	11,303,340	10,500,000	10,656,249	11,800,000	11,800,000	-

Funding

Municipal

Municipal - Other	1,575	-	-	-	-	-
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Government Grants

Provincial	6,295	-	-	-	-	-
Federal	22,779	-	-	-	-	-

Self Generated

Brant	1,298,167	1,100,000	1,345,461	1,345,000	1,345,000	-
Byng Island	1,089,216	1,000,000	1,243,431	1,240,000	1,240,000	-
Belwood Lake	414,213	400,000	384,512	380,000	380,000	-
Conestogo Lake	593,983	550,000	633,795	635,000	635,000	-
Elora Gorge	2,109,841	2,000,000	2,284,778	2,285,000	2,285,000	-
Elora Quarry	470,106	450,000	476,594	475,000	475,000	-
Guelph Lake	1,514,151	1,300,000	1,631,123	1,630,000	1,630,000	-
Laurel Creek	779,960	650,000	756,557	755,000	755,000	-
Pinehurst Lake	996,047	850,000	1,022,861	1,025,000	1,025,000	-
Rockwood	1,463,392	1,250,000	1,479,304	1,480,000	1,480,000	-
Shade's Mills	503,384	450,000	550,627	550,000	550,000	-
Total Fee Revenue	11,232,460	10,000,000	11,809,043	11,800,000	11,800,000	-
Donations-Foundation	38,182	-	11,700	-	-	-
Miscellaneous Income	2,136	-	-	-	-	-

Funding From Reserves

Conservation Area Reserve	-	500,000	-	-	-	-
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TOTAL REVENUE	11,303,427	10,500,000	11,820,743	11,800,000	11,800,000	-
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Net Surplus/(Deficit)	87	-	1,164,494	-	-	-
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GRAND RIVER CONSERVATION AUTHORITY
Schedule 14 - Miscellaneous
FOR THE PERIOD ENDING November 30, 2023

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
How much does it cost, and who pays for it?						
<u>Expenditures and Funding to Reserves</u>						
Other Miscellaneous	19,233	-	101,492	50,000	50,000	-
Total OPERATING Expenditures	19,233	-	101,492	50,000	50,000	-
Mill Creek Rangers	27,323	35,000	34,539	35,000	35,000	-
Total SPECIAL PROJECT Expenditures	27,323	35,000	34,539	35,000	35,000	-
Interest Income	671,942	1,250,000	-	1,250,000	1,250,000	-
PST Refund/Insurance Proceeds	115,000	-	-	-	-	-
Total FUNDING to RESERVES	786,942	1,250,000	-	1,250,000	1,250,000	-
TOTAL EXPENDITURES AND FUNDING TO RESERVES	833,498	1,285,000	136,031	1,335,000	1,335,000	-
<u>Funding</u>						
Government Grants						
Provincial	-	-	12,373	-	-	-
Self Generated						
Interest Income-Operating	-	100,000	-	100,000	100,000	-
Interest Income-Reserves	866,001	1,250,000	1,625,966	1,300,000	1,300,000	-
Miscellaneous	16,327	35,000	330	35,000	35,000	-
Grand River Conservation Foundation	27,323	-	33,994	-	-	-
TOTAL REVENUE	909,651	1,385,000	1,672,663	1,435,000	1,435,000	-
Net Surplus/(Deficit)	76,153	100,000	1,536,632	100,000	100,000	-

GRAND RIVER CONSERVATION AUTHORITY
Schedule 16 - Information Systems and Motor Pool
FOR THE PERIOD ENDING November 30, 2023

How much does it cost, and who pays for it?

Expenditures

	Actual 2022	Budget 2023	Actual YTD	Previous Forecast	Current Forecast	Forecast Change
Information Systems						
Compensation and Benefits	951,835	1,290,000	853,526	1,080,000	1,080,000	-
Administrative Expenses	9,390	25,500	6,501	25,500	25,500	-
Software and Hardware Maintenance	159,972	187,500	190,425	187,500	187,500	-
Supplies and Services	49,806	54,000	49,773	54,000	54,000	-
Total OPERATING Expenditures	1,171,003	1,557,000	1,100,225	1,347,000	1,347,000	-
Capital Expenses	154,773	170,000	113,810	170,000	170,000	-
LESS Internal Charges	(1,285,600)	(1,437,000)	(1,416,358)	(1,437,000)	(1,437,000)	-
NET Unallocated Expenses	40,176	290,000	(202,323)	80,000	80,000	-
Motor Pool						
Compensation and Benefits	295,344	312,000	231,224	279,000	279,000	-
Administrative Expenses	16,327	26,000	17,837	26,000	26,000	-
Insurance	57,356	50,600	61,458	61,600	61,600	-
Motor Pool Building and Grounds Maintenance	7,061	10,400	6,181	10,400	10,400	-
Equipment, Repairs and Supplies	340,377	286,000	285,453	286,000	286,000	-
Fuel	284,645	254,000	234,914	254,000	254,000	-
Total OPERATING Expenditures	1,001,110	939,000	837,067	917,000	917,000	-
Capital Expenses	615,925	850,000	667,898	850,000	700,000	(150,000)
LESS Internal Charges	(1,277,101)	(1,300,000)	(1,311,530)	(1,300,000)	(1,300,000)	-
NET Unallocated Expenses	339,934	489,000	193,435	467,000	317,000	(150,000)
TOTAL EXPENDITURES	380,110	779,000	(8,888)	547,000	397,000	(150,000)

Funding

Self Generated

Miscellaneous	8,384	-	4,251	-	-	-
TOTAL REVENUE	8,384	-	4,251	-	-	-
Gross Surplus (Deficit)	(371,726)	(779,000)	13,139	(547,000)	(397,000)	150,000
Funding From Reserves	2,942,811	3,516,000	-	3,284,000	3,134,000	(150,000)
Funding to Reserves	(2,571,085)	(2,737,000)	-	(2,737,000)	(2,737,000)	-
Net Surplus/(Deficit)	-	-	13,139	-	-	-