

**GRAND RIVER CONSERVATION AUTHORITY  
FINANCIAL SUMMARY - FORECAST**

General Membership - November 24, 2023

<b>FORECAST - September 30, 2023 - NET RESULT</b>	<b>\$564,000</b>
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**CHANGES - OCTOBER 2023**

Sch 1	Water Resources-Planning and Environment	\$20,000 (\$20,000)	Capital Expenses decrease (Instrumentation) Funding from Gauge Reserve decrease	\$0
Sch 4	Resource Planning	(\$50,000) (\$10,000) \$50,000	Self Generated Revenue decrease - Plan Review Administration Expense increase (recruitment) Compensation & Benefits Expenses decrease (vacancy savings)	(\$10,000)
Sch 9	Corporate Services	\$10,000	Administration Expense decrease (recruitment)	\$10,000
Sch 10	Conservation Lands	\$30,000 (\$30,000) \$50,000	Donations - Foundation increase Other Operating expenses increase Self Generated Revenue increase - Storm related insurance proceeds	\$50,000
Sch 12	Hydro Production	\$40,000 (\$40,000)	Hydro Production Revenue increase Transfer to Hydro Reserve increase	\$0
Sch 13	Conservation Areas	\$200,000 (\$200,000)	Conservation Area Revenue Increase (\$11.6M to \$11.8M) Transfer to Conservation Area Reserve Increase	\$0
Sch 14	Miscellaneous	(\$50,000) \$50,000	Other Expenses increase Investment Income increase	\$0

<b>FORECAST - October 31, 2023 - NET RESULT</b>	<b>\$614,000</b>
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