

**GRAND RIVER CONSERVATION AUTHORITY
FINANCIAL SUMMARY - FORECAST**

General Membership - October 27, 2023

FORECAST - August 31, 2023 - NET RESULT				\$435,000
<u>CHANGES - SEPTEMBER 2023</u>				
Sch 2	Flood Forecasting & Warning	\$23,000	Compensation & Benefits Expenses Decrease (vacancy savings)	\$23,000
Sch 5	Forestry	\$25,000	Compensation & Benefits Expenses Decrease (vacancy savings)	\$25,000
Sch 7	Communications	\$53,000	Compensation & Benefits Expenses Decrease (vacancy savings)	\$53,000
Sch 8	Environmental Education	\$400,000 (\$400,000)	Capital Expenses Decrease-GLNC Donations-Foundation Decrease	\$0
Sch 11	Property Rentals	\$28,000 \$100,000 (\$100,000) \$100,000 (\$100,000)	Compensation & Benefits Expenses Decrease (vacancy savings) Demolition Expenses Decrease Funding from Land Sale Proceeds Reserve Decrease Other Operating Expenses Decrease - Cottage Lot Roads Funding to Cottage Lot Reserve Increase	\$28,000
Sch 13	Conservation Areas	\$600,000 (\$300,000) (\$300,000)	Conservation Area Revenue Increase (\$11M to \$11.6M) Other Operating Expenses Increase (\$8.7M to \$9M) Transfer to Conservation Area Reserve Increase	\$0
Sch 16	Information Systems	\$20,000 (\$20,000)	Compensation & Benefits Expenses Decrease (rate savings) Funding from Computer Reserve Decrease	\$0
Sch 16	Motor Pool	\$33,000 (\$33,000)	Compensation & Benefits Expenses Decrease (vacancy & rate savings) Funding from Motor Pool Reserve Decrease	\$0
FORECAST - September 30, 2023 - NET RESULT				\$564,000