

**Grand River Conservation Authority**  
**Cash and Investments Status Report**  
**May 31, 2023**

<b>BANK ACCOUNTS</b>	<b>Location</b>	<b>Type</b>	<b>Amount</b>	<b>Interest Rate</b>
	CIBC	Current Account	8,526,961	4.90%
	RBC	Current Account	114,547	nil
	Wood Gundy	Current Account	158,333	nil
	CIBC - SPP Holding	Current Account	578,293	4.90%
	<b>TOTAL CASH - CURRENT ACCOUNT</b>		<b>9,378,134</b>	

<b>INVESTMENTS</b>	<b>Date Invested</b>	<b>Location</b>	<b>Type</b>	<b>Amount</b>	<b>Face Value Interest Rate</b>	<b>Yield Rate</b>	<b>Date of Maturity</b>	<b>2023 Total Interest Earned/ Accrued</b>
		CIBC Renaissance	High Interest Savings Account	7,500,000	4.05%	4.05%	not applicable	219,451
		CIBC High Interest	High Interest Savings Account	4,232,018	4.05%	4.05%	not applicable	115,047
		One Investment Savings	High Interest Savings Account	4,507,168	4.965%	4.965%	not applicable	222,256
	October 23, 2019	Cdn Western Bank	Bond	2,010,000	2.800%	2.78%	September 6, 2024	55,625
	December 23, 2019	Laurentian Bank	Bond	3,821,000	3.450%	2.57%	June 27, 2023	48,406
	January 16, 2020	Cdn Western Bank	Bond	3,000,000	2.597%	2.45%	September 6, 2024	73,383
	September 15, 2021	Cdn Western Bank	Bond	1,500,000	2.597%	1.21%	September 6, 2024	18,537
	September 23, 2021	Province of Ontario	Bond	2,300,000	1.230%	1.23%	December 2, 2026	27,156
	September 23, 2021	ManuLife Financial	Bond	2,000,000	2.237%	1.34%	May 12, 2030	37,326
	December 8, 2021	Province of B.C.	Bond	2,050,356	1.180%	1.18%	December 18, 2023	22,978
	December 14, 2022	Royal Bank	Bond	2,000,000	2.333%	4.87%	December 5, 2023	87,901
	December 14, 2022	National Bank	Bond	4,054,000	2.983%	4.84%	March 4, 2024	190,857
	December 14, 2022	CIBC	Bond	4,100,000	3.300%	4.36%	May 26, 2025	174,281
	December 14, 2022	Bank of Montreal	Bond	4,096,000	2.700%	4.59%	September 11, 2024	182,053
		<b>TOTAL INVESTMENTS</b>		<b>47,170,542</b>				<b>\$1,475,257</b>

**TOTAL CASH AND INVESTMENTS** **\$56,548,676**

\* Reserve Balance at December 31st, 2022 33,621,402

**Investment By Institution**

	<b><u>% of Total Portfolio</u></b>
TD Bank	0%
C.I.B.C.	34%
Royal Bank	4%
Bank of Montreal	9%
National Bank	9%
Cdn Western Bank	14%
Laurentian	8%
ManuLife Financial Bank	4%
One Investment Program	10%
Province of B.C.	4%
Province of Ontario	5%
	<b>100%</b>

\* Reserve balances are reviewed annually by the Board in November.