

Grand River Conservation Authority

SUMMARY RESERVE REPORT - BUDGET 2023

General Meeting - February 24, 2023

	ACTUAL 2022	"NET CHANGE" INCREASE/(DECREASE) 2022 VS 2023	DETAILS OF "NET CHANGE" BUDGET 2023			BUDGET 2023	
			Transfer In (Interest Income)	Transfer In	Transfer Out	Description of Transfer	
Type A: GRCA Controlled							
Operating Reserves (designated)							
Property & Liability Insurance	270,383	0	0				270,383
Building & Mechanical Equipment	1,231,833	0	0				1,231,833
Small Office Equipment	8,013	0	0				8,013
Personnel	1,104,112	(65,000)	0		(65,000)	OUT- Vacation Accrual, Wages	1,039,112
Transition	2,048,704	(45,000)	55,000		(100,000)	OUT-Land Management Position	2,003,704
Forestry	1,312,640	35,000	35,000				1,347,640
Information Systems and Technology	1,318,602	(255,000)	35,000	1,437,000	(1,727,000)	IN-Chargebacks; OUT-Operating/Capital costs	1,063,602
Cottage Operations	1,180,650	35,000	35,000				1,215,650
Grand River Watershed Management Plan	113,939	3,000	3,000				116,939
Planning Enforcement	526,179	16,000	16,000				542,179
Property Rental Expenses	737,976	20,000	20,000				757,976
Watershed Restoration	268,275	8,000	8,000				276,275
Master Planning	424,958	15,000	15,000				439,958
Water Management Operating NEW-2022	1,000,000	(150,000)	25,000		(175,000)	OUT-Engineering Position	850,000
Motor Pool Equipment	1,879,368	(434,000)	55,000	1,300,000	(1,789,000)	IN-Chargebacks;OUT-Operating/Capital costs	1,445,368
Motor Pool Insurance	92,064	3,000	3,000				95,064
Capital Reserves (designated)							
Water Control Structures	2,734,473	25,000	75,000		(50,000)	OUT-Water Control Structures major repairs	2,759,473
Cambridge Desiltation Pond	5,709	(1,000)	0		(1,000)	OUT-Cambrige Desiltation Pond costs	4,709
Completion of Capital Projects	162,000	0	0				162,000
Conservation Areas-Stabilization/Capital	7,339,262	(290,000)	210,000		(500,000)	OUT-Cons Area Capital costs	7,049,262
Gauges	971,275	(70,000)	30,000		(100,000)	OUT-Gauge costs	901,275
Capital Reserves (undesignated)							
General Capital Reserve	1,163,108	151,500	35,000	116,500		IN-Hydro Generation Revenue	1,314,608
Total Type A: GRCA Controlled	25,893,523	(998,500)	655,000	2,853,500	(4,507,000)		24,895,023
Type B: Reserves with Outside Control/Interest							
With MNRF Interest (Capital Reserves)							
Gravel	259,716	4,000	5,000		(1,000)	OUT-Gravel Pit License	263,716
Land Sale Proceeds Reserve	22,172,367	434,000	579,000		(145,000)	OUT-\$100K Demolition costs, \$45K Floodplain Mapping	22,606,367
With School Board Interest (Operating Reserves)							
App's Nature Centre	73,501	2,000	2,000				75,501
Laurel Creek Nature Centre	120,611	3,000	3,000				123,611
Guelph Lake Nature Centre	139,487	3,000	3,000				142,487
Taquanyah Nature Centre	22,197	1,000	1,000				23,197
Shade's Mills Nature Centre	77,836	2,000	2,000				79,836
Total Type B: Outside Control/Interest	22,865,715	449,000	595,000	0	(146,000)		23,314,715
TOTAL	\$48,759,238	(549,500)	\$1,250,000	\$2,853,500	(\$4,653,000)		\$48,209,738