

GRAND RIVER CONSERVATION AUTHORITY
FINANCIAL SUMMARY - FORECAST
General Membership December 17, 2021

FORECAST - October 31, 2021- NET SURPLUS/(DEFICIT)			\$604,000
<u>CHANGES - November 2021</u>			
Sch 1	Water Resources-Planning and Environment	\$50,000 Admin Expenses (Conferences and Travel) decreased	\$50,000
Sch 2	Flood Forecasting & Warning	\$300,000 Special Project-NDMP Floodplain Mapping Speed & Conestogo Expenses decreased \$140,000 Special Project-NDMP Floodplain Mapping Grand Valley & Drayton Expenses decreased (\$220,000) Federal funding decreased (NDMP projects) (\$220,000) Transfer from Land Sale Proceeds Reserve decreased (NDMP projects) \$270,000 Special Projects-Floodplain Mapping Project expenses decreased (deferred) (\$270,000) Provincial funding decreased (deferred)	\$0
Sch 4	Resource Planning	(\$100,000) Transfer to Personnel Reserve Increase (revenue surplus) \$10,000 Solicitor enquiry fees increased \$40,000 Permit fee revenue increased \$60,000 Compensation and benefit expense decreased	\$10,000
Sch 5	Forestry	\$60,000 Nursery Revenue Increased (\$20,000) Landowner Contributions decreased \$75,000 Operating Expenses decreased \$5,000 Admin Expenses decreased (travel) \$15,000 Property Taxes Expense decreased \$25,000 Compensation and Benefit Expenses decreased (\$100,000) Transfer to Forestry Reserve	\$60,000
Sch 6	Conservation Services	\$30,000 Compensation and benefit expenses decreased (special project reallocation) (\$30,000) Increase Transfer to Watershed Restoration Reserve \$175,000 Decrease RWQP Expenditures (\$175,000) Decrease RWQP Grant Funding	\$0
Sch 7	Communications	\$25,000 Compensation and benefit expenses decreased (vacancy)	\$25,000
Sch 8	Environmental Education	\$40,000 Compensation and Benefit Expenses decreased \$20,000 School Program Operating Expenses decreased (\$140,000) School Program Revenue decreased	(\$80,000)
Sch 9	Corporate Services	\$10,000 Admin Expenses (Board Meetings) decreased \$80,000 Other Operating Expenses decreased (labour relations, office equipment)	\$90,000
Sch 11	Property Rentals	(\$70,000) Increase Demolition Expenses \$70,000 Transfer from Land Sale Proceeds Reserve Increased (\$25,000) Increase Property Taxes Expenses (\$25,000) Agricultural Income decreased	(\$50,000)
Sch 13	Conservation Areas	\$14,000 Provincial funding increased \$22,000 Federal funding increased \$10,000 Increase Foundation Donations \$250,000 Operating Expenses decrease (\$296,000) Transfer to Conservation Area Reserve Increased	\$0
FORECAST - November 30, 2021- NET SURPLUS/(DEFICIT)			\$709,000